

INTERNAL AUDIT REPORT

OF

**SUPPORT PROGRAMME FOR
URBAN REFORMS IN BIHAR
(SPUR)**

ULB : TEKARI

FOR THE PERIOD

(01-04-2014 TO 31-03-2015)

Audited By :

U. S. Prasad & Co.
Chartered Accountants

4th Floor, 34, Kavi Raman Path,
Nageshwar Colony, Boring Road,
Patna 800001

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To,

The Secretary, UD & HD
Urban Development and Housing Dept.
Govt. of Bihar
101, 1st Floor, Vikash Bhawan
New Secretariat
Bailey Road
Patna – 800 015 (BIHAR)

Dear Sir,

Sub: Internal Audit Report of NAGAR PANCHAYAT, TEKARI for the Period 01.04.2014 to 31.03.2015.

We are submitting the audit report of Nagar Panchayat, Tekari for the period 01.04.2014 to 31.03.2015 in reference to our appointment for Internal Auditor for group 9 issued by support programme for urban reforms in Bihar (SPUR), Patna vide notice to proceed no. SPUR – PMU/194/IA-140 ULBS&SLMA/S-3/USP/2016/139/36 dated 05/April/2016.

Our Scope of Audit covers the requirement of specific point as spelled out in contract agreement entered with the management of SPUR.

for U. S. Prasad & Co.

Chartered Accountants

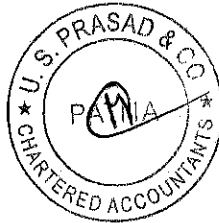


CA. Manoj Kumar

Partner

M. No.: 418631

Place - PATNA
Date - 11/7/16

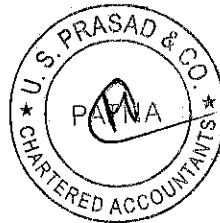


NAGAR PANCHAYAT, TEKARI

INTERNAL AUDIT REPORT OF F.Y.2014-15

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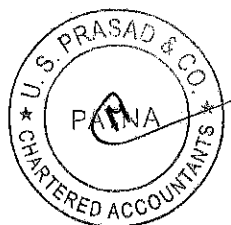
Executive Summary

1. Introduction:-

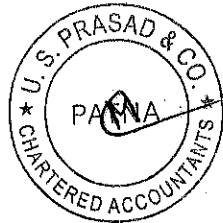
- **Name of Municipality:- NAGAR PANCHAYAT, TEKARI**
- **Period covered under current audit: - 01-04-2014 to 31-03-2015.**
- **Name of the chief municipal officer for the period under audit:- Shri Kundan Prasad**

2. Results and Findings

Strength observed during the audit engagement	<ol style="list-style-type: none"> 1. General Cash Book has been prepared. 2. Annual Budget have been prepared. 3. Bank Book for PL account and Other Bank Account have been prepared. 4. Vouchers passed by authorised person and signature 5. Generally all vouchers are includes supported documents. 6. Subsidiary cash book for 4th state finance commission has not been prepared.
Weaknesses observed in the functioning of office, maintenance of records etc. Observed during the audit engagement	<ol style="list-style-type: none"> 1. Fixed Assets register are not maintained. 2. Advance register are not maintained. 3. Stock and stock register are not maintained. 4. Dally cash collection register are maintain but separately dally cash collection register (Revenue receipt wise) are not maintained. 5. Statutory deduction collected but not deposited as per act, and return also not filled 6. Property / Holding tax are not assessed or reassessed as per prescribe rules for the year 2014-15. 7. No amount collected from Mobile tower since last year. 8. No proper assessment conducted for number of Tower & Sub-Antinas and also not identified existence period of such Towers for levy of Registration and renewal charges.

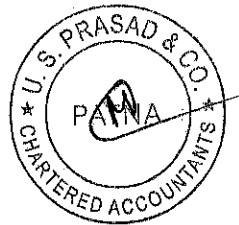


	<ol style="list-style-type: none">9. Subsidiary Cash Book have not been written properly.10. Daily collection amount not timely deposited into bank account as per the procedure prescribed by the ULB.11. No Municipal Accounts Committee constituted.12. No budget sanction by the state government.13. Delay in passing of budget by board and onwards submission to the government.14. Non preparation of financial statement and balance sheet.15. Acknowledgement of E-Filing of TDS Return was not made available to us.16. Labour Cess has not been deposited till Date.17. As per financial statement such as Balance Sheet, Income and Expenditure Account and Receipt and Payments account are not prepared for the year 2014-15, till date.18. There are lack of internal control with respect to collection of own resource revenue covered under sairat during the FY 2014-15. Tender/Bandobasti for parking, public toilet, Mobile Tower or advertisement is not being executed.19. No Separate operation executed through separate bank account with Grant register hence it is difficult to find out the amount of unutilised grant at any point of grant.20. Log Book for Motor Vehicle and Generator have not been Maintained.21. UC are not provided to us.
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3. Opinion

As referred above and detailed in the Audit Report, we are of the opinion that Core Municipal functions are performed by the ULB. So far the ULB is concerned they are not working properly, even internal control is poor. Revenue collection of the ULB is very poor it may be increased to much higher level. All cash collection from source of revenue is not deposited in the bank on same day. Due to lack of manpower there is delay in performing day to day work. There should be proper segregation of duties to perform day by day work in efficient manner. Bank reconciliation should be done monthly basis. We find that rules and regulation are there but ULB is not following them properly. Most of the Books of Accounts as prescribed by BMAR are not maintained by the ULB.



4. Audit Recommendations

- i) Fixed Assets register should be maintained.
- ii) Advance register should be maintained.
- iii) Store and stock register should be maintained.
- iv) Dally cash collection register and separately dally cash collection register (Revenue receipt wise) should be maintained.
- v) TDS collected, TDS deposits should be e filing of return.
- vi) Property / Holding tax should be assessments and collected for the year.
- vii) Amount should be collected from Mobile tower.
- viii) Daily collection amount should be timely deposited into bank account as per the procedure prescribed by the ULB.
- ix) Municipal Accounts Committee should be constituted.
- x) Budget sanction by the state government should maintain.
- xi) Timely in passing of budget by board and onwards submission to the government.
- xii) Should be preparation of financial statement and balance sheet.
- xiii) Book of accounts are verified by EO on regular interval.
- xiv) Budgets have been prepared and Approved by the Board every year.
- xv) Financial Statements such Balance Sheet, Income & Expenditure and Receipt & Payment should be prepared.
- xvi) A/c has been prepared by the ULB since its inception.



5. Comments from Management

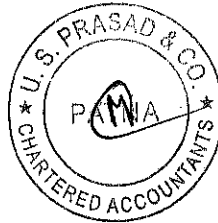
The audit report has been discussed with us, we will try our best to remove the irregularities pointed out in the audit report.

For Nagar Panchayat, Tekari
(Executive Officer)
उद्योगिक परामर्शदाता
नगर पंचायत, टेकरी
जिल्हा, पुणे

6. Acknowledgement

We thank Shree- Kundan Prasad (Executive Officer), for his support during the period of our audit. We are also thankful to other support staff of the Nagar Panchayat for their co-operation extended to us during the period of audit.

Place - PATNA
Date - 1/7/16



for U S Prasad & Co.

Chartered Accountants

A handwritten signature in black ink, appearing to be "M. J." or similar.

CA Manoj Kumar

Partner

M. No:- 418631

Detailed Audit Report

1) Introduction

The Internal audit of **Nagar Panchayat, Tekari** covering the period from **01-04-2014 to 31-03-2015** was conducted by following persons under guidance of CA Manoj Kumar.

- i) Shri Praveen Kumar
- ii) Shri Dharmendra Kumar

2) Administration

The present body of the ULB has taken charge on 28.08.2014. The incumbency in the key administrative and executive positions was as under:

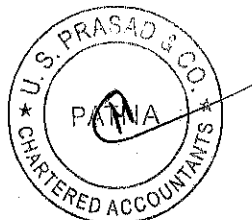
Smt. Sindhu Jain, Chairmain From 28.08.2014. to till date.

Shri Anish Akhtar, Commissioner / Executive Officer from 18-02-2014 to 17-08-2015.

Shri Ahshan Ahmad, Commissioner / Executive Officer from 18-08-2015 to 07-09-2015.

3) Review of outstanding audit paras: Status of Audit Observations is as under:

Serial Number	Particular of Audit and date of Report	Total number of audit paras	Total number of Audit Paras where necessary improvement / corrective measure is required	Total number of Audit Paras where recovery of cash is proposed	Total number of Audit Paras where recovery has been made	Total Amount of Recovery	Total number of outstanding paras where no action has been taken	Number & Date of compliance report
1	CAG Audit Report for the 2011-12 to 2013-14 Dated 30/01/2015	14	14	3	-	-	14	No compliance reported till reporting date



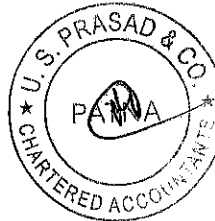
Deficiency Pointed Out in AG Audit Report

- Grant Register and Advance Register have not been maintained. Demand Collection and Recovery Register has also not been maintained.
- Budget of Financial year 2013-14 has not been produced.
- Total amount of Rs. 4,06,868/- of Miscellaneous & Shop Rent has not been entered in Cash Book.
- Total amount of Rs. 3,90,040/- of Holding tax has not been collected till 31-03-2014.
- Total outstanding of Shop rent as on 31-03-2014 is Rs. 4,58,075/-.
- No VAT or TDS has been deducted on purchase of Solar Light during period of 2011-12 to 2013-14.
- Mobile Tower tax has not been collected

4) Finance :-

I. Budgetary Provisions and expenditure for the last three years.

Year	2012-13	2013-14	2014-15
Final / Revised Budget	55790000	21419400	70945000
Actual Expenditure	9549206	8429871	10697110
Savings(+) / Excess(-)	46240794	(+) 12989529	60247890



II. Volume of transactions :-

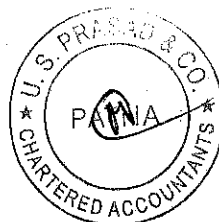
II Volume of transactions (2014-15)

Period	Budgeted 2014 -15	Previous Year (For one year) 2013-14	Corresponding Period of Previous Year	Current Period 2014-15	Cumulative for the current period
	Budgeted		N O T A P P L I C A B L E		P L I C A B L E
(A) Opening Balance		8,557,754.45		15,062,056.95	
(B) Receipts		1,696,554.00		5,046,115.00	
(C) Total (A+B)		10,254,308.45		20,108,171.95	
(D) Expenditure		2,320,367.00		4,932,545.00	
(E) Closing Balance (C-D)		7,933,941.45		15,175,626.95	

III. Bank Reconciliation

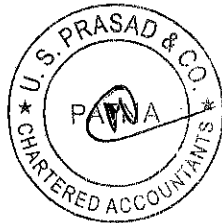
Bank Reconciliation Statement has not been prepared. However balance of bank account and cash book as on 31st March, 2015 is tallied. Details are given below:-

Sl. No.	Particulars	Amount	Amount	Status
i)	State Bank of India			BRS has not been prepared.
	Balance as per cash book	422729.00		
	Balance as per Pass book		422729.00	
ii)	P N B Bank			BRS has not been prepared.



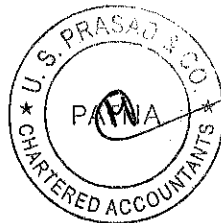
INTERNAL AUDIT REPORT OF NAGAR PANCHAYAT, TEKARI

	Balance as per cash book	2739049.35		
	Balance as per Pass book		2739049.35	
iii)	M B G B Bank			BRS has not been prepared.
	Balance as per cash book	134677.25		
	Balance as per Pass book		134677.25	
iv)	Treasury			BRS has not been prepared.
	Balance as per cash book	45059595.89		
	Balance as per Pass book		45059595.89	
v)	S B I Ac			
	Balance as per cash book	919978.5		BRS has not been prepared.
	Balance as per Pass book		931978.35	
Add:	Cheque issue but not presented in the Bank	3000		
		3000		
		3000		
		3000		
		931978.5	931978.35	



VI. Revenue Receipts

Period	Budgeted	Previous Year for one year 13-14	Corresponding Period of Previous Year	Current Period 14-15	Cumulative for the current period
Own source	Detailed Budget of Current years has not been produced to us.		N O T A P P L I C A B L E		N O T A P P L I C A B L E
Property tax		1,17,862.00		76,983.00	
Assigned Revenue		3,36,979.00		4,24,016.00	
Others (Fee & User Charges)		3,99,160.00		2,69,298.00	
Administrative grant				78,87,747.00	
Specific grant (Scheme wise)					
1.chief councillor allowance				1,96,200.00	
2.Road construction &Renovation				84,48,750.00	
3. E-Governance				3,60,000.00	
Total	-	8,54,001.00	-	1,76,62,994.00	-

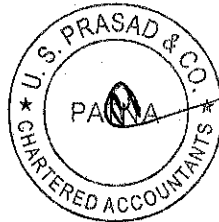


V. Status of implementation of Double Entry Accounting System :

Status of implementation of Double entry accounting system is in progress.

VI. Status of Municipal Accounts Committee: if meeting is held :

Nagar Panchayat, Tekari is yet to constitute Municipal Accounts Committee under section 98 of the Municipal Act, 2007.



Audit Observations

I. Part – A

All Audit objections / irregularities which has monetary implication, particularly in following areas:-

i. Holding & Property Tax Collection

Audit Objective – As per Point No. – 4.4 of TOR

Criteria – Non-Collection of Property Tax/Holding Tax by the concerned ULB.

Condition – Total Property Tax/Holding Tax outstanding as on 31st March 2015 is Rs. 4,33,391.00/-.

Consequence / Effect / Impact - Holding / Property Tax is collected by the tax collector from all wards but in some cases, property tax is not being collected from long period by the tax collector. Due to non collection of Property/Holding Tax there is a major operational revenue loss to ULB and there is no record / register to know total current & arrear demand of holding tax. Demand / Arrear Register have also not been provided to us for verification.

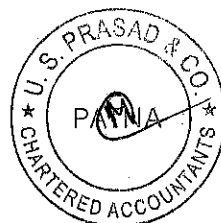
Cause – This happens due to lack of proper follow up and monitoring of activities of Tax Inspector / Collector by the concerned officers on regular interval.

Corrective Action / Recommendation – There should be day to day monitoring on Collection of Taxes and also maintenance and updation of Demand & Collection Register on regular interval.

ii. Holding & Property Tax Deposit

Audit Objective – As per Point No. – 4.4 of TOR

Criteria – As per Rules 22(1) of Bihar Municipal Accounting Rules, 2014 Tax Collected has to be deposited on same day or latest before noon on the following working day.



Condition - Tax Amount is not deposited timely into Bank. In some cases, collected amount has been retained by the Tax Collectors for a period of 1-2 months from the date of collection of taxes. During the course of audit we found that property tax collected in the year 2014-15 but not deposited till 14/05/2016 of Rs. 659 by tax collector.

Consequence / Effect / Impact - Due to non deposit of Tax on due time, ULBs is suffering from Revenue Loss in the form of Bank Interest which could have been earned on these Receipts. Further this is a lapse on Internal Control due to non submission of Counterfoil and record updation of assesses due.

Cause – This happens due to non follow up and monitoring of activities of Tax Collector by the concerned officer on regular interval.

Corrective Action / Recommendation – There should be day to day monitoring on Collection of Taxes by Tax Inspector/Collectors and deposit of collection into Bank either on same day or latest before noon on the following working day. On the instruction of audit team such amount deposited by Tax collector and recorded.

Details as under of such deposit-

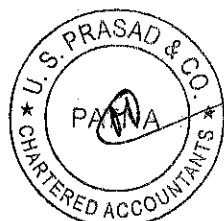
Receipts No.	Dated of deposit	Amount
763	14/05/2016	202
882	14/05/2016	457

iii. **Mobile Tower Collection – Irregularity :-**

Audit Objective – As per Point No. – 4.4 of TOR

Criteria – Tower Tax is taxes on Communication Tower & related structure as defined in BIHAR COMMUNICATION TOWERS AND RELATED STRUCTURES RULES, 2012. As per the rule, all operators are required to register with their concerned ULBs and pay registration fee & renewal charges on annual basis for communication tower erected within municipal area. Currently the registration fee for Nagar Panchayat is Rs. 30,000/- per tower and annual renewal fee is Rs. 8,000/- per annum per tower.

Condition –As per details provided to us there are total 7 (Seven) Mobile Towers registered with this ULB up to 31.03.2015 and **Rs. 17,32,000/-** Detail are given below, is due to be recovered from these tower operators on account of Tower Tax.



Consequence / Effect / Impact - Nagar Panchayat, Tekari failed to collect revenue & Assessment for number of Towers & antennas in Nagar Panchayat for the Year-2014-2015.

Cause – This happens due to lack of proper follow up and monitoring of activities of concerned person of the ULB on regular interval. The ULB does not have proper mechanisms for supervision and monitoring of the Tower Rent due to which result in Revenue leakage.

Corrective Action / Recommendation – There should be proper monitoring and further steps are required to be taken for collection of Mobile Tower Tax by concerned ULB.

Nagar Panchayat, Tekari

Balance Dues on mobile tower

S.N.	Name of company	Tower Number	Dues	Current	Total	Collection	Dues Balance
1	Airtel	2	320000	160000	480000	Nil	480000
2	Reliance	1	528000	84000	612000	Nil	612000
3	Aircel	1	160000	80000	240000	Nil	240000
4	Idea	3	200000	200000	400000	Nil	400000
Total dues							1732000

iv **Advertisement Tax**

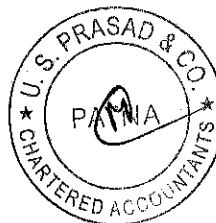
Audit Objective – As per Point No. – 4.4 of TOR

Criteria – Non – levied of advertisement tax by the ULB.

Consequence / Effect / Impact - Due to non-collection of License Fees, ULB Tekari suffering from Revenue Loss.

Cause – This happens due to lack of awareness of imposition of advertisement tax of concerned person of the ULB.

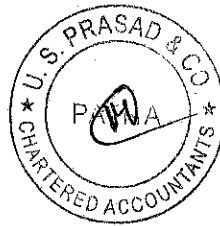
Corrective Action / Recommendation – There should be proper monitoring and further steps are required to be taken for collection of advertisement tax by concerned ULB.



vi. Property Tax on 20 high value properties

High value Holding & Their Annual Holding Tax.

S.N.	Holding No.	Assessee's name	Annual Holding Tax
1	596	Badri Prasad	263.2
2	3	Tapashwisingh	162.4
3	5	Bachchusingh	195.2
4	9	Abdul sirajuddin	312
5	12	Gopalshaw	195.2
6	21	Sakendrishrap	390
7	22	Sakendrishrap	312
8	43	Rajendraprasadsinha	195.2
9	45	RamlakhanSahu	236
10	47	Ashok Kumar Shandilya	208
11	51	Kedar Singh	244
12	83	Maya Shankar singh	260
13	88	Pradeepkumar	361.6
14	94	Sureva Devi	390
15	136A	Sanjay Kumar	434.2
16	277	Mahaveerprasad Jain	330
17	334/335	Karan Kumar	572
18	390	Uma shankerprasad	520
19	471	Makhola Devi	910
20	638A	AnupamKumari	365



II. Part - B

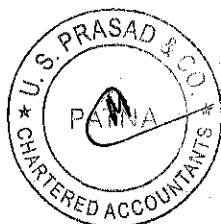
- A. As per Rule 136 of Bihar Municipal Accounting Manual 2014, every year budget should be prepared for receipts and expenditure in Performa 75, 77 and 80. It is not prepared as per prescribed Performa by the concerned ULB.
- B. As per Bihar Municipal Act, 2007, Holding Tax (residential, Commercial, Land etc.) should be revised after every five years, but the concerned ULB failed to do so.
- C. During the course of audit it also observed that some bills are not in order for example:- HSD is purchased from Swati service station Gaya Nawada Road Lakhan Pur i.e. out of Tekari Panchayat Area details as under-

Date	Particulars	Bill No.	Amount	Rate	Quantity
3/08/2014	Diesel	1997	3,225/-	64.50/-	50 liter
14/08/14	Diesel	1867	2,580/-	64.50/-	40 liter
Total			5,805/-		

- D. Advance made to contractor against work order details as under-

Date of payment	Name of Party	Amount	Period of completion of work	Remarks
22.01.2015	Shree Ram Das	50,000/-	3 months	Till date neither work started nor advance Deposited by Party.

During the course of audit it is observed that Water tank lorry charges and JCB were nil.



E. Vat deducted on purchase bill but not deosited

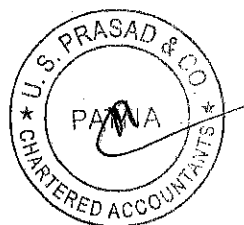
During the course of audit of purchases voucher / bill it is observed that VAT amount not deducted and in some voucher / bill VAT deducted, but not deposited to sales tax department. It is found that there is none filling of the VAT return.

Details as under for **PURCHASE BILL**

Date	Name of the party	Number of units	Amount paid	Bill Number	Bill Amount	VAT Deducted
04/02/2015	Raj Telecom	2	94,050/-	927	99,000/-	4,950/-
02/03/2015	Raj Telecom	1	47,050/-	0	49,500/-	2,425/-
Total Vat						7,375/-

Observation-Vat deducted from bill but not deposited to sales tax department till date.

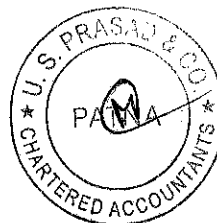
- F. In ULB, internal control are not in place and not working in respect of day to day working, payment of expenditure collection of revenue, tender etc.
- G. Non – compliance of TDS, VAT, and Royalty & Labour cess relevant statute:-
- In case of payments to contractors, TDS has been deducted but it has not been deposited in due date but deposited in yearly basis. TDS Return has not been filed till date.
 - As per physical verification of TDS return, it is found that there is no filing of the TDS return in financial year 2014-15 ,As per Income tax Act, U/s 234E penalty shall be impose Rs.200/- par day in case of delay filing of TDS return.
 - VAT and Labour Cess have not been deducted from any payment made to contractor.
 - TDS and Royalty has been deducted but the same could not be verified whether deposited or not due to non-availability of deposit slip or challan.
- H. Pay-Roll Register has not been shown to us during the period of internal audit, thus we are unable to comment on deficiency in pay-roll system.
- I. Grant Register has not been maintained by the concerned ULB and upon enquiry of status of utilization certificate, the concerned officials has failed to provide above information.
- J. Inventory/ Stores Register and Fixed Assets Register have not been maintained in concerned ULB and in the absence of above register it is difficult to verify the same.
- I. Advance Register has not been maintained by the concerned ULB and in the absence of above register it is difficult to check or comments on adjustment and recovery of advances.



III. PART – C

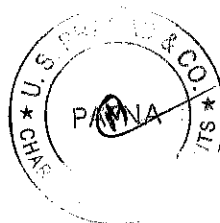
QUESTIONIER

S.no	Particular	Remarks/ Observation
1	whether the amounts received as specific grants have been utilized for the purposes	Yes,
2	Whether deviation has been made for the sanctioned plans and the estimates without the sanction of the competent authority;	No, Such irregularity has been found.
3	whether all sums due to and received by the Municipality have been brought to account within the prescribed time limits	No, amount deposited in account after the prescribed time limits
4	Whether all revenue has been properly assessed, accounted for, collected and recovery action taken on timely basis;	No, assessment has not been made as per prescribed Rules.
5	Whether the year-end and reconciliation procedures prescribed have been carried out as per the rules	Yes, but not carried out as per the rules.
6	whether all the expenditure incurred by the Municipality are authorized by appropriate provision in the sanctioned budget	Yes,
7	Whether the year-end and reconciliation procedures prescribed have been carried out as per the rules out as per the rules;	Yes, but not carried out as per the rules.
8	Whether the Bank Reconciliation statements have been properly prepared for all the bank accounts of the ULB and the remedial actions including all correcting entries have been taken on timely basis;	Yes, but not carried out as per the rules.
9	Whether any personal expenses have been charged to the municipality' s accounts;	No, such irregularity has been found
10	Whether the municipality is regular in remittance of pension and leave encashment contributions or any other amounts which the municipality is liable to remit towards the retirement dues of its employees, including employees on deputation;	Yes
11	Whether the municipality is regular in depositing statutory dues including tax deducted at source, service tax, VAT, works contract tax, cess payable to the government etc., and if not, the nature and cause of such delay and the amount not deposited;	No, amount of such deduction deposited after the end of financial year & it is also found that Labour cess deducted but not deposited till date



INTERNAL AUDIT REPORT OF NAGAR PANCHAYAT, TEKARI

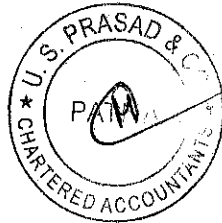
12	Whether applicable procurement rules and procedures are being followed	No
13	Whether there exists an adequate internal control procedure for the purchase of stores, including components, plant and machinery, equipment and other assets?	Yes
14	Whether advances given to municipal employees and interest thereon are being regularly recovered;	No advance money has been given to the employee except temporary advance for municipal expenses.
15	Whether the parties to whom loans or advances have been given by the ULB are repaying the principal amounts as stipulated and are also regular in payment of the interest and if not, whether reasonable steps have been taken by the municipality for recovery of the principal and interest?	No such issue has been found, except as per annexure-5
16	Whether the valuation of stores is in accordance with the accounting principles laid down in the rules? Whether the basis of valuation of stores is same as in the preceding year? If there is any deviation in the basis of valuation, the effect of such deviation, if material, should be reported;	No stock register has been found. Valuation of store has not been done.
17	Whether proper procedures are in place to identify any unserviceable or damaged stores and whether provision for the loss in this respect, if any, has been made in the accounts;	No procedure has been followed to identify unserviceable / damage stores
18	Whether any material discrepancies have been noticed on physical verification of stores as compared to book records, and if so, whether the same has been properly dealt with in the books of account;	No, store register has been made so unable to compared to book record.
19	Whether the procedures of physical verification of stores followed by the ULB are reasonable and adequate? If not, the inadequacies in such procedures should be reported;	No
20	Whether in case of leasehold property given by the ULB, lease rentals are collected regularly by the ULB and that the lease agreements are renewed after their expiry;	Yes, lease rentals are collected but no any lease agreements are renewed.
21	Whether the ULB is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets; whether these fixed assets have been physically verified at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same has been properly dealt with in the books of account;	No, Fixed asset register has been made, so unable to comment on it.



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22	In respect of contracts that are in existence during the year, whether there are any deviations from the sanctioned plans and the estimates without the sanction of the competent authority;	No irregularity has been found on work contract.
23	Whether any Special Funds have been created as per the provision of any statute and whether the Special Funds have been utilized for the purposes for which they have been created;	Yes
24	Whether all grants sanctioned or received by the municipality during the year, have been accounted properly, and where any deduction is made out of such grants towards any dues of the ULB? Whether such deductions have been properly accounted;	Yes
25	Whether all transactions (incomes, expenditures, assets and liabilities) are correctly classified and stated in sufficient detail;	Yes
26	Whether all grants from Government have been accounted at gross value with proper entries to various accounts	Yes
27	Whether the Bank Reconciliation statements have been prepared and are appropriate.	No, not carried out as per the rules.
28	Whether the period-end and reconciliation procedures prescribed have been carried out.	No, reconciliation procedure has been followed.
29	Whether the Quarterly Financial Statements have been compiled on the basis of the actual entries in the books of accounts;	No,
30	Whether all the books of accounts and supplementary registers that are prescribed in the Accounts Manual / other applicable regulations have been properly maintained by the ULB;	No,
31	Whether the postings for the entries in the books of original entry have been correctly made in the respective ledger accounts;	Yes

Place - PATNA
Date - 11/7/16



for US Prasad & Co.

Chartered Accountants

CA. Manoj Kumar

Partner

M.No. 418631