

SPUR-PMU (Samvardhan)

No..... 645.....

In Coming Date... 30/8/16

INTERNAL AUDIT REPORT

(SPUR-PMU/194/IA-140ULBs & SLMA/G-17/RS&C/2016/138/35)

OF

NAGAR PANCHAYAT MOTIPUR

FOR THE F.Y. 2014-15

Conducted by:

R.SHAH & CO.

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AUDIT METHODOLOGY AND APPROACH

Audit Methodology

We have conducted the internal audit of Nagar Panchayat – Motipur, for the year ending on 31st March, 2015 (as per TOR). We familiarized ourselves with documents of Nagar Panchayat, the internal guidelines and circulars applicable during this period under review. We also reviewed the working of the Nagar Panchayat and evaluated the accounting systems and related controls of the Nagar Panchayat in order to plan and perform our audit.

We reviewed transactions from April 01, 2014 to March 31, 2015. Our objective was to check all transactions and to design procedures to detect omissions. We also applied procedures to assess the adequacy of the Nagar Panchayat's financial management systems, including internal controls for entire audit period. We applied necessary tests and controls, as we considers necessary under the circumstances.

During the course of our audit we reviewed the below mentioned documents and registers:

- 1) General Cashbook, all Subsidiary Cash Books for the period from 1st April 2014 to 31st March 2015 maintained manually in the Nagar Panchayat.
- 2) Vouchers (Cash, Bank, Journal etc) along with supporting documents;
- 3) Receipt Books
- 4) Cheque Issue Register
- 5) Budgets prepared by the ULB
- 6) Other necessary records and registers

The major observations during the course of internal audit have been discussed with the Executive Officer & Accountant of the Nagar Panchayat.



Audit Approach

The purpose of defining the audit approach is to ensure that sufficient, appropriate audit evidence is collected to enable the drawing of a conclusion with respect to each of the audit objectives.

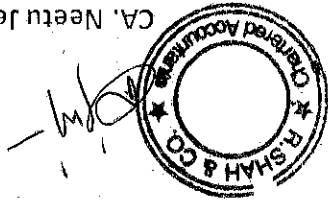
An effective approach will normally incorporate a variety of auditing tools and techniques. Different tools and techniques have various strengths and weaknesses.

Our approach to the internal audit started with an overview of activities through a study and documentation of the existing systems and procedures in all the ULBs. Testing of internal controls was carried out by checking a sample of transactions for the period covered by the audit.

Apart from the test of controls and samples, we also carried out various types of analytical reviews to understand as well as highlight unusual or significant trends in the business. Our observations, resulting from the audit tests performed on a sample of transactions, are set out under "Part-A, Part-B & Part-C" of the audit report and include our recommendations for addressing these observations.

For R. Shah & Co.
Chartered Accountants
FRN.- 502010 C

CA. Neetu Jejanil
(Partner)
M.N.- 406561



Date : Aug 27, 2016

Place : Ranchi

EXECUTIVE SUMMARY

1. Introduction

Motipur Nagar Panchayat	Name of the Municipality
1 st Apr 2014 to 31 st March 2015	Period Covered under Current Audit
Shri. Ashish Kumar Sinha	Name of the Chief Municipal Officer for the period under Audit
2 nd May, 25 rd June 2016 & 28 th July 2016	Audit Conducted on

2. Result and Findings

> Strength

❖ Following strengths have been observed in the audit of Nagar Panchayat.

- > Attendance Register of Staff were maintained properly.
- > Salary Register maintained by the ULB.
- > All the Books & Register have been verified by Executive Officer on monthly basis.
- > Staffs were cooperative during the Audit period.

> Weakness

- ❖ Following weaknesses have been observed in the functioning of office, maintenance of records etc.
- > There is a lack of internal control w.r.t collection of taxes.
- > Fixed Assets Register is not maintained by the ULB.
- > Demand and collection register have not been prepared in a proper manner hence it seems difficult to ascertain total tax dues. We observed that Rs.1219844/- outstanding as on 31.03.15 towards holding Tax. No penalty/ surcharge have been imposed for non-payment of demand.
- > There is no proper cash handling neither any locker was kept by the ULB.
- > Taxes collected by tax collector are not deposited on daily basis. As per Rule 27 of BMAR it should be deposited on daily basis otherwise a sum of Rs. 500/- per day may be imposed for delayed deposit.
- > Collection of Tower tax is very poor. Outstanding amount of tower tax is Rs. 4,68,000.00(As per Annexure – A.
- > Outstanding Shop rent as on 31.05.15 is Rs.9,54,000/- (As per Annexure – B)





- All the prescribed books of accounts and Registers should be prepared on real time basis.
- PF & ESI should be deducted from salary, if applicable.

❖ The recommendations of Audit team on the observed weakness is as under:-

4. Audit Recommendations

- Maximum portion of fund received by the ULB from GOB is left unspent during the financial year 2014-15. So the Closing Bank Balance is huge.
- There are serious lapses in deduction and deposit of statutory dues such as TDS, Sales Tax(VAT), Royalty, Labour cess etc.
- Grant received for various purposes are not utilized on timely basis.
- Internal Control w.r.t. collection of taxes, monitoring of grant, monitoring of advances, monitoring of schemes etc. is so.
- Most of the prescribed Books of accounts are not maintained.
- The procurement of fixed assets is not proper and non-maintenance of Fixed Asset Register would lead to failure of determining the replacement cost.
- BRS is not prepared by the N.P., so it is difficult to keep record of variances between Cash Book and Bank Passbook balances. Non preparation of BRS would lead to improper use of available funds.
- The procurement of fixed assets is not proper and non-maintenance of Fixed Asset Register would lead to failure of determining the replacement cost.

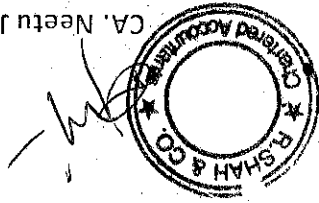
The functioning of the Municipality is very weak due to following reasons:

❖ Overall opinion of the Audit team about the functioning of the Municipality is as under:-

3. Opinion

- Advance Register is not prepared hence it is difficult to monitor for advances given and adjustment thereof.
- Grant Register is not being maintained hence it is difficult to find unutilized grant at any point of time.
- Bank Reconciliation Statement for any of the account is not prepared hence it is difficult to monitor possible fraud, if any.
- There is lack of internal control on deduction and deposit of various taxes. On deduction of taxes, liability is not created hence it is difficult to ascertain tax payable at any point of time.
- All Taxes are deposited but corresponding e-return is not filed till now.
- The ULB has not maintain the Log Book Register.
- No ESI, Pension Fund have been deducted from the salary of the employees.
- Taxes such as Sales Tax(VAT), TDS, Royalty, and Labour Cess etc are collected from time to time but payments are made on yearly basis which is not proper. Taxes should be remitted to the Govt. account on timely basis otherwise delayed interest charges may be imposed.

For R. Shah & Co.
 Chartered Accountants
 FRN - 502010 C
 CA. Neetu Jejanil
 (Partner)
 M.N. - 406561



Date : Aug 27, 2016

Place : Ranchi

We thanks Shri. Ashish Kumar Sinha (Executive Officer), for her support during the period of our audit. We are also thankful to Mr. Bibhuti Shran Srivastava (Accountant), Tax Daroga and support staffs of the municipality for their cooperation extended to us during the period of our audit.

6. Acknowledgment

- ✓ Grant Register should be prepared.
- ✓ Bank reconciliation Statement should be prepared on monthly basis.
- ✓ Demand & Collection Register of all the wards should be prepared and calculation should be done as per new assessment.
- ✓ Collection from own sources should be improved.
- ✓ Collection by tax collector should be deposited on daily basis.
- ✓ All the statutory dues should be deposited on timely basis and returns prescribed under respective laws should also be filed on timely basis.
- ✓ New staff are to be appointed by the management for smooth running of the ULB and they should be equipped with regular training to run the ULB smoothly

MAIN AUDIT REPORT

1. Introduction

The Internal audit of Nagar Panchayat Motipur covering period from 1st April 2014 to 31st March, 2015 was conducted by following persons under guidance of CA Neetu Jejanil

i. Rana Burha Gohain

ii. Ajay Singh

iii. Anjali Singh

2. Administration

The present body of the ULB is functioning since June 2012. The incumbency in the key administrative and executive position was as under:

1. Smt Anjali Ray, Chairperson from 09/06/2012 till date.

2. Shri. Ashish Kumar Sinha, Executive officer from Sept 2015 till date.

3. Review of outstanding audit paras : Status of Audit Observations are as under:

Sl.No.	Particulars of Audit and date of report	Total No. of audit paras where necessary/ improvement/ corrective measures is required	Total No. of audit paras where audit paras of cash is recovery proposed has been made	Total No. of audit paras where Recovery	Total No. of outstanding paras where no action has been taken	No. & date of Compliance report
1	AG Audit Report, Dated 24/01/2014	18	18	4	0	18

Details of major irregularities pointed out in the AG Audit Report are as follows :

1. Not utilize Rs.2.90 Crore towards various funds.
2. Stamp Duty not recovered Rs.0.23 Lakhs
3. Outstanding Shop Rent Rs.3.65 Lakhs
4. JCB Rent not recovered Rs.2.33 Lakhs.
5. Rs.0.52 Lakhs Short deducted towards VAT.
6. Advance not adjusted Rs.3.05 Lakhs so





Period	Budgeted (14-15)	Previous year (13-14)	Corresponding Period of Previous year (13-14)	Current Period (14-15)	Cumulative for the current period (14-15)
Opening Balance	30931900.27	30931900.27	30931900.27	60983385.27	60983385.27
Receipts	61297000.00	45182952.00	45182952.00	51471448.00	51471448.00
TOTAL	61297000.00	76114852.27	76114852.27	112454833.27	112454833.27
Net Expenditure	53309000.00	15131467.00	15131467.00	32716919.00	32716919.00
Closing Balance		60983385.27	60983385.27	79737914.27	79737914.27

II. Volume of transactions

Year	2014-15	2013-14	2012-13
Final/ Revised Budget	53309000.00	38744000.00	11800000.00
Actual Expenditure	32716919.00	15131467.00	
Savings (+)/ Excess (-)	20592081.00	23612533.00	

I. Budgetary provisions and expenditure for the last three years.

4. Finance

III. Bank Reconciliation

Details of Bank Accounts and their reconciliation position are as under:

S.No	Name of Bank	Account No.	Balance as on
1	SBI	XXXXX7733	1202000.00
2	SBI	XXXXX5201	11434493.00
3	CBI	XXXXX8458	4153200.00
4	CBI	XXXXX6664	12674639.00
5	CBI	XXXXX8205	935846.00
6	CBI	XXXXX6574	516.00
7	CBI	XXXXX3480	12150.56
8	CBI	XXXXX6149	23016.20
9	CBI	XXXXX3243	439385.00
10	CBI	XXXXX7959	3321704.71
11	PLA		50056124.00
		Total of Bank	84257724.47
		Total as per Cash Book	79737914.27
		Difference	4519810.20

Bank Reconciliation Statements have not been prepared by the Nagar Panchayat. There is a difference of Rs.4519810.20 between Cash Book and Consolidated Balance as per Pass Book of all accounts and Treasury PL Account.

The Nagar Panchayat is suggested to reconcile the above mentioned differences immediately and prepare B.R.5 on monthly basis.





As per section 98 of Bihar Municipal Act, 2007 it is necessary for the Municipality to constitute a Municipal Accounts Committee at its first meeting in each year or as soon as may be at any meeting subsequent thereto, but no Municipal Accounts Committee has been constituted by the Nagar Panchayat till the date of our audit.

VI. Status of Municipal Accounts Committee; if meeting held

Appointment of chartered accountant has been done but Double Entry Accounting System is not operational in the Nagar Panchayat Motipur till date.

V. Status of Implementation of Double Entry Accounting System

Period	Budgeted (14-15)	Previous year (13-14)	Corresponding Period of Previous year (13-14)	Current Period (14-15)	Cumulative for the current period (14-15)
a) Own Source					
Property Tax	35000.00	130504.00	130504.00	102662.00	102662.00
Assigned revenue		108620.00	108620.00	300000.00	300000.00
Others (Fees & User Charges)	214000.00	1882690.00	1882690.00	3567128.00	3567128.00
Grant (b) Administrative					
Grant (c) Specific Grant					
Admin Building	4027000.00	6140000.00	6140000.00		
Jalapurti Yojana					
4th Finance	21514000.00	8356100.00	8356100.00	9397442.00	9397442.00
E-Governance					
Pool And Road					
Construction				7864080.00	7864080.00
Samajik Suraksha					
Pension					
BRGF	2600000.00	1735603.00	1735603.00	1676379.00	1676379.00
Various Schemes	30666000.00	26829435.00	26829435.00	28563757.00	28563757.00
TOTAL	61297000.00	45182952.00	45182952.00	51471448.00	51471448.00

IV. Revenue Receipts



Sl. No.	Ward No.	Holding No.	Annual Amount	Assessment Status
1	9	257	2104.00	Yes
2	7	248	784.00	Yes
3	7	404	750.00	Yes
4	10	66	1200.00	Yes
5	10	61	600.00	Yes
6	10	63	600.00	Yes
7	10	64	600.00	Yes
8	7	392	600.00	Yes
9	7	389	600.00	Yes
10	7	384	600.00	Yes
11	7	378	600.00	Yes
12	7	378	600.00	Yes
13	7	366	600.00	Yes

List of field survey of 20 High Value Properties

<p>a) Leakage of own source revenue either due to wrong assessment or non-levy of property tax, mobile tower tax, rent on municipal properties, advertisement tax fees etc.</p> <p>We observed that mobile tower tax and advertisement tax have been not collected during the year 2014-15. Dues of mobile transmission tower is Rs.468000/-, Rs.1219844/- is outstanding demand towards holding tax and outstanding shop rent is Rs.954000/- as on 31.03.15.</p> <p>New Assessment has been done since 2012 and the processes of self assessment of property are in progress but at a slow rate.</p>	<p>b) Excess payment against bill, lack of prudence in payment against voucher, inefficiency in controls resulting loss to ULBs</p> <p>During the course of audit, we did not observe any excess payment against bill, lack of prudence against vouchers etc.</p>	<p>c) Report on findings of field survey of Property Tax of minimum 20 high value properties</p> <p>Field survey of 20 High Value properties is given below.</p>
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All audit objections/irregularities which have monetary implication, particularly in following areas:

PART-A

5. Audit Observations

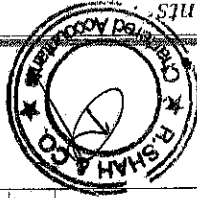


14	7	365	600.00	Yes
15	7	364	600.00	Yes
16	7	320	1200.00	Yes
17	7	250	1200.00	Yes
18	10	9	1200.00	Yes
19	7	45	1200.00	Yes
20	7	16	1200.00	Yes

PART-B

All audit objections/irregularities which have no monetary implication, but significant violation of Act, Rules & directives of UD&HD. Mention the reference Act & Rules wherein remedial measures is required. In this part auditor should report in respect of –

<p>a) Non-maintenance of books of accounts, subsidiary registers</p>	<p>The N.P. is maintaining General & Subsidiary Cash Books/ Bank Book. In addition to above following other General Registers and forms are required to be maintained but the same are not being maintained or not properly maintained-</p> <ol style="list-style-type: none"> 1 Receipt GEN-8 2 Receipt Register GEN-9 3 Statement on Status of Cheques Received GEN-10 4 Collection Register GEN-11 5 Memorandum of Collection GEN-12 6 Summary of Daily Collection GEN-13 7 Register of Bills for Payment GEN-14 8 Payment Order GEN-15 9. Register of Public Lighting System GEN-37 10 Register of Advance GEN-17 11 Register of Permanent Advance GEN-18 12 Deposit Register GEN-19 13 Summary Statement of Deposits Adjusted GEN-20 14 Demand Register GEN-21 15 Bill for Municipal Dues GEN-22 16 Summary Statement of Bills Raised GEN-23 17 Register of Notice Fee, Warrant Fee, Other Fees GEN-24 18 Summary Statement of Notice Fee, Warrant Fee, Other Fees GEN-25 19 Register of Refunds, Remissions and Write-offs GEN-26 20 Summary Statement of Refunds and Remissions GEN-27 21 Summary Statement of Write-Offs GEN-28 22 Statement of Outstanding Liability for Expenses GEN-29
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<p>23 Documents Control Register/Stock Account of Receipt/Cheque Book GEN-30 24 Register of Immovable Property GEN-31 25 Register of Movable Property GEN-32 26 Register of Land GEN-33 27 Function-wise Income Subsidiary Ledger GEN-34 28 Function-wise Expense Subsidiary Ledger GEN-35 29 Asset Replacement Register GEN-36 30 Register of Public Lighting System GEN-37</p>	<p>b) Irregularity in procurement process c) Non-compliance of directives by UD & HD, GOB d) Non Compliance of Act & Rules</p>
<p>Directives relating to preparation of budget has not been complied with. Formation of Municipal Account Committee has not been done.</p>	<p>Various books of accounts and records, as provided in the Bihar Municipal Accounting Act and Rules are not maintained. Also, there is non-compliance of various acts such as Income Tax Act, 1961, VAT Rules etc.</p>
<p>Tax deducted at source (TDS), VAT, Labour Cess & Royalty are not being deposited on monthly basis which is not proper it should be deposited within the due date prescribed under the respective statute. We observed that Income Tax, VAT, Royalty & Labour cess for whole financial year has been deposited at the year end. Taxes should be remitted to the Govt. account on timely basis otherwise penal action may be taken by the concerned department for delayed deposit of taxes.</p>	<p>e) Non-compliance of TDS, VAT and other relevant Statute</p>
<p>The pay-roll system is functioning satisfactorily but ES, Pension Fund Contribution, LTA have not been deducted from Salary. Only TDS has been deducted from EO Salary.</p>	<p>f) Deficiency in Pay-roll System</p>
<p>Utilization certificate has been sent to the govt.</p>	<p>g) Utilization of Grant and report on missing Utilization Certificates</p>



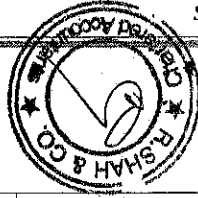
<p>h) Physical verification of inventory/Stores</p>	<p>Stores Register has not been prepared and physical verification of inventory/stores has also not been done.</p>
<p>i) Advances, their adjustment & recovery</p>	<p>Advance Register has not been prepared hence it is very difficult to monitor advances, their recovery and adjustment. Hence, there is a possibility of defalcation of cash. As discussed with the Accountant there is no advance given to anyone for the financial year 2014-2015.</p>
<p>j) Any other matters as may be prescribed in due course.</p>	<p>Staff strength in the accounts department needs to be increased. Accountant should be provided with necessary training to prepare the books, which can add value addition to the functioning of ULB.</p>

General Observations: Auditor should report the deficiencies noticed during their audit and recommend ULB Management to improve internal systems.

No, Ledger accounts have not been prepared by the Nagar Panchayat.	Whether the postings for the entries in the books of original entry have been correctly made in the respective ledger accounts
No, except General Cash book and Subsidiary Cash Books, no other books of accounts have been maintained.	Whether all the books of accounts and supplementary registers that are prescribed in the Accounts Manual / other applicable regulations have been properly maintained by the ULB;
Quarterly Financial Statements have not been prepared by the Nagar Panchayat.	Whether the Quarterly Financial Statements have been compiled on the basis of the actual entries in the books of accounts;
No, period-end and reconciliation procedures as prescribed have not been carried out.	Whether the period-end and reconciliation procedures prescribed have been carried out.
No, Bank Reconciliation Statements have not been prepared by the Nagar Panchayat.	Whether the Bank Reconciliation statements have been prepared and are appropriate
Yes, all grants from Government have been accounted at gross value but all transactions are not correctly classified with sufficient details. No Grant Register is maintained.	Whether all grants from Government have been accounted at gross value with proper entries to various accounts
Yes all transactions have been classified as incomes and expenditure but assets and liabilities have not been recognized.	Whether all transactions (incomes, expenditures, assets and liabilities) are correctly classified and stated in sufficient detail;
Grant received during the year has been properly accounted for, information related to grant sanctioned and deductions made out of such grant is not available with the ULB.	Whether all grants sanctioned or received by the municipality during the year, have been accounted properly, and where any deduction is made out of such grants towards any dues of the ULB? Whether such deductions have been properly accounted;
No such Special fund has been created by the Nagar Panchayat.	Whether any Special Funds have been created as per the provision of any statute and whether the Special Funds have been utilized for the purposes for which they have been created;
On our test check we did not notice any major deviation.	In respect of contracts that are in existence during the year, whether there are any



	<p>deviations from the sanctioned plans and the estimates without the sanction of the competent authority;</p>
<p>No, record of fixed assets has not been maintained by the ULB. Physical verification of fixed assets has not been done during the financial year under audit.</p>	<p>Whether the ULB is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets; whether these fixed assets have been physically verified at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same has been properly dealt with in the books of account;</p>
<p>As explained to us no property of the ULB has been given on lease.</p>	<p>Whether in case of leasehold property given by the ULB, lease rentals are collected regularly by the ULB and that the lease agreements are renewed after their expiry;</p>
<p>No, physical verification of stores has not been conducted by the ULB at reasonable intervals.</p>	<p>Whether physical verification has been conducted by the ULB at reasonable intervals in respect of stores;</p>
<p>No physical verification of stores has been done.</p>	<p>Whether the procedures of physical verification of stores followed by the ULB are reasonable and adequate? If not, the inadequacies in such procedures should be reported;</p>
<p>No physical verification done.</p>	<p>Whether any material discrepancies have been noticed on physical verification of stores as compared to book records, and if so, whether the same has been properly dealt with in the books of account;</p>
<p>No there are no procedures in place to identify any unserviceable or damaged stores.</p>	<p>Whether proper procedures are in place to identify any unserviceable or damaged stores and whether provision for the loss in this respect, if any, has been made in the accounts;</p>
<p>No valuation of stores has been done.</p>	<p>Whether the valuation of stores is in accordance with the accounting principles laid down in the rules? Whether the basis of valuation of stores is same as in the preceding year? If there is any deviation in the basis of valuation, the effect of such deviation, if material, should be reported;</p>
<p>There is no case of loans and advances other than advance to staff for expenditure.</p>	<p>Whether the parties to whom loans or advances have been given by the ULB are repaying the principal amounts as stipulated and are also regular in payment of the interest and if not,</p>



For R. Shah & Co.
Chartered Accountants
FRN:- 502010 C
CA. Neetu Jejanjani
(Partner)
M.N.- 406561



Date : Aug 27, 2016

Place : Ranchi

	<p>whether reasonable steps have been taken by the municipality for recovery of the principal and interest?</p>
<p>No there does not exist any internal control procedure for the purchase of stores, including components, plant and machinery, equipment and other assets.</p>	<p>Whether there exists an adequate internal control procedure for the purchase of stores, including components, plant and machinery, equipment and other assets?</p>
<p>No, the municipality is not regular in depositing statutory dues including TDS, Service tax, VAT, Works contract tax, Labour cess payable to the government etc. We observed that all such taxes deducted during the financial year and have been deposited the same at the year end which is not proper.</p>	<p>Whether the municipality is regular in depositing statutory dues including tax deducted at source, service tax, VAT, works contract tax, cess payable to the government etc., and if not, the nature and cause of such delay and the amount not deposited;</p>
<p>No, Contribution to pension fund is not being deducted from the salary of the employee.</p>	<p>Whether the municipality is regular in remittance of pension and leave encashment contributions or any other amounts which the municipality is liable to remit towards the retirement dues of its employees, including employees on deputation;</p>
<p>Yes, on our test check we observed that all bills for charges on account of all works and other expenditure, proper certificates have been furnished in support of them and that no deviation has been made for the sanctioned plans and the estimates without the sanction of the competent authority.</p>	<p>Whether in respect of all bills for charges on account of all works and other expenditure, proper certificates have been furnished in support of them and that no deviation has been made for the sanctioned plans and the estimates without the sanction of the competent authority;</p>
<p>No, biometric devices and payroll software are not used at the ULB. Pay roll system of the municipality is satisfactory as its maintain Attendance register, contain leave records, details of deductions made etc.</p>	<p>Whether biometric devices and payroll software are used at the ULB. If not whether there is satisfactory system of payroll accounting; otherwise mention the key deficiencies of the system.</p>

Annexure - A

List of Outstanding Mobile Tower Tax as on 31.03.2015

Sl. No.	Ward No.	Tower Co.	Installation Year	Read. Amount	Read. Amount	O/s Read. Amount	Annual fee due upto 31.03.2015	Annual fee received	Total O/s Amount
1	7	Idea	2009-10	30000	30000	00	40000	32000	8000
2	8	BSNL	2008-09	30000	00	30000	48000	00	78000
3	8	Airtel	2008-09	30000	00	30000	48000	00	78000
4	9	Tata	2008-09	30000	00	30000	48000	00	78000
5	9	Airtel	2009-10	30000	00	30000	40000	00	70000
6	9	Reliance	2008-09	30000	00	30000	48000	00	78000
7	2	Tata	2009-10	30000	30000	00	40000	130000	-90000
8	2	Airtel	2008-09	30000	00	30000	48000	00	78000
Total				300000	300000	180000	360000	162000	468000

Annexure - B

OUTSTANDING SHOP RENT AS ON 31.03.15

Sl. No.	Name of the Market	No. of Shops	O/s as on 31.03.2015
1	Durga Market Complex	15	392500.00
2	Ganga Market Complex (Gumti)	2	20500.00
3	Hospital Road Market	10	205000.00
4	Ganga market Complex	18	336000.00
Total			954000.00

